

DEED OF GIFT

THE GEORGE L. CRAIG MEMORIAL TROPHY

KNOW ALL MEN BY THESE PRESENTS, That I, A. H. Merrill of Perrysburg, Ohio, for the purpose of promoting inter-district and international racing in the American International Dragon Class and in the neighboring countries of North America, and of selecting a North American Champion of said class, do hereby give to the Board of Trustees as hereinafter set forth, in memory of my uncle, the late Commodore George L. Craig, the SILVER BOWL delivered herewith, to be held and sailed for under the following conditions:

FIRST: The Gift shall be known as The George L. Craig Memorial Trophy.

SECOND: The title to the Trophy shall forthwith vest and remain in a Board of Trustees. Said Board shall consist of several members appointed as follows, each member having one vote in all matters properly coming before the said Board. The membership of the Board of Trustees will consist of:

- First, a duly designated delegate appointed by the Governing Board of The American International Dragon Association;
- Second, a duly designated delegate appointed by the Governing Board of The Canadian International Dragon Council;
- Third, a duly designated delegate appointed by the Governing Board of a qualified association of Dragon owners of any other North American country should one be subsequently formed;
- Fourth, a duly designated delegate appointed by the Governing Authority of the North American Yacht Racing Union.

In case said Board of Trustees or a majority of the associations heretofore named, shall for any reason become inactive or be dissolved, the title to the Trophy shall then revert to me.

Should the club holding the Trophy at any time be dissolved, it shall forthwith be returned to said Board of Trustees.

It is clearly to be understood that the Trophy is the property of said Board of Trustees and not that of the owner or owners of the yacht winning it at any time, nor of the yacht club which such owner or owners shall represent. The yacht club in which the yacht winning the Trophy is enrolled shall, however, have the right to hold the Trophy for the time and under the conditions hereinafter mentioned.

